

BSB IPO on Alternext successful !

Louvain-La-Neuve, 16 July 2008

BSB's Initial Public Offering coordinated by NextCap has been a real success despite a weakened stock market environment. Indeed, BSB has raised over more than EUR 4.31 million which means that the company has almost reached its initial target of EUR 5.00 million. Moreover, the offer to the personnel having been entirely subscribed, BSB has increased its total capital with EUR 4.46 million.

As a sign of their strong believe in the BSB company project, three investment funds have ordered the most important part of the offered shares.

BSB is a publisher of financial software packages and an IT service provider having several well-known references in Belgium, France and Luxembourg. Today, the company employs over more than 200 people. Its main objective is to realize a turnover of EUR 19.5 million and an EBIT of EUR 1.8 million in 2008. This increase in capital will allow BSB to consolidate its position on its historic markets and to support its expansion strategy in order to become within Europe the privileged IT partner of insurance companies.

The first trading of the BSB shares on Alternext Brussels will take place on Friday 18 July 2008.

NextCap acted as Listing Sponsor and assisted BSB as such during all the stages of its IPO.

PRESS RELEASE

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BSB is a European group, founded in 1995. It is specialized in IT-services and publishes software specially designed for the financial sector. The 185 BSB team members are equally split up over two major departments.

The « services » department covers the complete value chain : from operational advice until the training of the users, including IT audit, definition of directive plans, conception, development and implementation of tailor-made solutions. And last but not least, the integration of third party software such as SAP and IDIT.

The « software » department develops 3 software packages for the financial sector : Soliam (management of financial assets), Solife (management of life insurances) and Bank Suite (back-office management of securities).