

**Solife, the BSB software for life insurances,
now also includes the management of variable annuities in production**

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From now on, Solife covers all the functionalities that are needed for the efficient and automated management of variable annuities. These new functionalities of the BSB software solution Solife are already used by one of BSB's clients managing variable annuities. Moreover, because of this experience, Solife allows any insurance company to commercialize variable annuities in less than three months time.

The variable annuity is an insurance product that allows to benefit from a guaranteed additional monthly income while still having free disposal of your capital which is invested in funds of your choice. Although this « longevity » insurance product is still quite new in Europe, it is considered as a “must have” product by nearly all insurance companies.

The BSB software solution Solife meets all the needs of insurance companies that want to commercialize this new type of product in a minimum of time. Indeed, besides the management of insurance policies (endorsements, arbitrage, collection, ...) and claims (redemption, death, ...), Solife includes from now on all the processes associated to variable annuities as simulations, propositions, offers, resets and automatic withdrawals.

The variable annuities are managed at both back-office and front-office level. This means that Solife allows a smooth roll-out of the variable annuities throughout Europe via its front-office while based on one single centralized back-office. This single, centralized back-office allows an optimized « hedging » strategy, which is crucial for the management of variable annuities.

You will find the white paper on variable annuities (<http://www.bsb.com/page.aspx/2003>) as well as the full description of the Solife functionalities with regard to this type of product (<http://www.bsb.com/page.aspx/1996>) on the BSB website.

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