

BSB obtains a licenses' contract for Solife in Russia with the insurance company Credit Europe Life

The insurance company Credit Europe Life has chosen Solife of BSB to manage all its insurance policies. Solife will replace the current policy system of Credit Europe Life starting from May 2010.

One month after the opening of an office in Ireland, the acquisition of this new client in Russia is not only an important step of the international expansion strategy of BSB but also confirms the sales' forecasts of Solife made by the management team of BSB for the year 2009.



« After a thorough analysis of the life insurance software packages' market, we have opted for Solife, mainly for its ability to increase our operational efficiency and our commercial performances. Indeed, Solife allows us to create new insurance products in a minimum of time and to manage our sales distribution network in an optimized way thanks to the many web services and an Internet portal of the latest generation »
told us Ozkan EKIZ, Chief Financial Officer of Credit Europe Life.

Credit EuropeLife

Credit Europe Life is an insurance company that offers its clients throughout Russia innovating insurance products, covering accidents, sickness, life and health. The company is a wholly-owned subsidiary of Credit Europe Bank, an international banking group. Credit Europe Life mainly sells its insurance products via the network of banking agencies of its parent company.

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BSB – www.bsb.com

BSB is a European group, founded in 1995. It is specialized in IT-services and publishes software specially designed for the financial sector. Its 250 team members are equally split in two major « divisions » : « services » and « software ».

The division « services » includes the « business » consulting activities (carried out by experts in mainly insurance and asset management), the tailor-made developments and the integration of third party software packages (SAP and IDIT).

The « software » department develops 2 software packages for the financial sector: Soliam (portfolio and wealth management software) and Solife (life insurance policy administration software).

BSB is mainly active in Belgium, France, Ireland and Luxembourg. Since 18 July 2008, BSB is listed on Alternext, a division of Euronext.