PRESS RELEASE

BSB Works with Wolters Kluwer Financial Services to Help Insurers in Luxembourg Meet Solvency II Requirements

Luxembourg, 11 September 2012 -- BSB is working with Wolters Kluwer Financial Services, a leading worldwide provider of risk management, compliance, finance and audit solutions for the financial services industry, to help insurance companies operating in Luxembourg meet Solvency II requirements. By combining the two companies' joint expertise, insurers are able to utilize a fast, cost-effective platform to maintain Solvency II reporting compliance.

Wolters Kluwer Financial Services' extensive experience of regulatory reporting, data management and risk management helps companies meet a full range of regulatory requirements, across both Solvency II and those of national authorities. The company's Solvency II solution is now linked with BSB's track record for integrating its own and third-party software solutions into complex IT environments.

Joël Wozniak, Director BSB Luxembourg commented: "With BSB's proven Solife solution for policy administration and the availability of a proprietary SaaS platform, we have created a unique and powerful offering for insurance companies looking for a fast-track means of addressing their Solvency II reporting needs. There is a close synergy between BSB and Wolters Kluwer Financial Services, enabling us to provide a comprehensive Solvency II solution that is backed by excellent support and implementation services."

Wolters Kluwer Financial Services' Solvency II solution is designed to address a company's needs across the enterprise — from a fully holistic solution across financial calculations, operational risk management, statutory and senior management reporting, to individual functionality that can be integrated with existing processes to match a company's unique structure.

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BSB International sa
Avenue Athéna 2 • B-1348 Louvain-la-Neuve • Phone +32 (0)10 48 34 80 • Fax +32 (0)10 48 34 99 • bsbinternational@bsb.com • www.bsb.com

For further information, please contact: *Euan Sellar,* Head of Corporate & Marketing Communication**.** Tel. +32 (0)10 48 34 80 ; euan.sellar@bsb.com

About Wolter Kluwers Financial Services

Whether complying with regulatory requirements, addressing a single key risk, or working toward a holistic risk management strategy, more than 15,000 customers worldwide count on Wolters Kluwer Financial Services for a comprehensive and dynamic view of risk management and compliance. Wolters Kluwer Financial Services provides audit, risk and compliance solutions that help financial organizations improve efficiency and effectiveness across their enterprise. With more than 30 offices in 20 countries, the company's prominent brands include: FRSGlobal, FinArch, *ARC* Logics for Financial Services, Bankers Systems, VMP® Mortgage Solutions, AppOne®, GainsKeeper®, Capital Changes, NILS, AuthenticWeb™ and Uniform Forms™. Wolters Kluwer Financial Services is part of Wolters Kluwer, a leading global information services and publishing company with annual revenues of (2011) €3.4 billion ($4.7 billion) and approximately 19,000 employees worldwide. Please visit our website for more information.

About BSB

BSB is a provider of business solutions and IT services for the life insurance, wealth and asset management industries. It has 100 customers in 23 European countries. BSB's solutions create efficiency by increasing automation, standardising processes, lowering costs and shortening time to market. They are simple to use and integrate easily into complex IT environments. BSB's flagship products are Solife for life insurance administration and Soliam for institutional asset management and private client wealth management. A subsidiary, Solfia, offers SaaS and ASP services. BSB exists since 1995, employs 350 people and has its headquarters in Belgium. It has offices in Belgium, France, Ireland, Luxembourg, the Netherlands, Switzerland and the United Kingdom. BSB is quoted on Euronext's Alternext: symbol 'BSB'.